

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**Name of the Issue:** Latent View Analytics Limited

1. **Type of Issue (IPO/FPO)** IPO
2. **Issue Size (Rs. Cr)** INR 600
3. **Grade of issue along with name of the rating agency**

Name NA
Grade NA

4. **Subscription Level (Number of times) ⁽¹⁾** 337.89x

Source – Basis Minutes

(1) Before Technical Rejections

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) allotment in the issue (November 18, 2021)	10.59%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	5.59%
(iii) at the end of 1st FY (March 31, 2022)	3.25%
(iv) at the end of 2nd FY (March 31, 2023)	3.46%
(v) at the end of 3rd FY (March 31, 2024)	6.85%

6. **Financials of the issuer**

(Consolidated Rs. In Crore)

Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024)
Income from operations (Shareholder's account)	407.8	538.7	640.68
Net Profit for the period	129.6	155.4	158.64
Paid-up equity share capital	20.42	20.5	20.59
Reserves excluding revaluation reserves	1006.4	1186.9	1353.81

7. **Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

8. **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
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(i) at the end of 1st FY (March 31, 2022)	NA	NA
(ii) at the end of 2nd FY (March 31, 2023)	NA	NA
(iii) at the end of 3rd FY (March 31, 2024)	NA	NA

9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: NA
(ii) Actual implementation: NA
(iii) Reasons for delay in implementation, if any: NA

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:	Funding Inorganic growth initiatives – Rs. 1,479 Million to be deployed until November 23, 2024 Funding working capital requirements of LatentView Analytics Corporation, the Material Subsidiary – Rs. 824 Million: Rs. 381 Million to be deployed in Fiscal 2022 and Rs. 443 million in Fiscal 2023 and beyond. Investment in our Subsidiaries to augment their capital base for future growth - Rs. 1,300 Million : Rs. 400 Million to be deployed in Fiscal 2022 and Rs. 900 Million to be deployed in Fiscal 2023 and beyond. General corporate purposes – Rs. 863.78 Million : Rs. 40 Million to be deployed in Fiscal 2022 and the rest to be deployed in Fiscal 2023 and beyond.
(ii) Actual implementation:	Funding working capital requirements of LatentView Analytics Corporation, the Material Subsidiary – Rs. 824.00 Million Investment in our Subsidiaries to augment their capital base for future growth – Rs. 1300.00 Million General corporate purposes –Rs. 863.78 Million --
(iii) Reasons for delay in implementation, if any:	--

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	--
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	--
(c) Any other reservations expressed by the monitoring agency about the end use of funds	--

12. Pricing Data

Issue Price (Rs.):	197
Designated Stock Exchange:	BSE
Listing Date:	November 23, 2021

Price parameters	At close of listing day (i.e. November 23,	At close of 30th calendar	At close of 90th calendar	As at the end of 1st FY after the listing of the issue (March 31, 2022)
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	2021)	day from listing day	day from listing day	Closing price	High (during the FY)	Low (during
Market Price on Designated Stock Exchange (BSE)	488.60	499.55	451.80	422.55	755.00	368.50
Sensex	58,664.33	56,930.56	57,683.59	58,568.51	62,245.43	47,204.50
Sectoral Index	34,572.24	36,221.14	34,168.25	36,402.74	38,713.30	26,006.44

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)			As at the end of 3rd FY after the listing of the issue (March 31, 2024)		
	Closing Price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	321.65	546.35	305.25	508.10	544.5	322.00
Sensex	58991.52	68583.07	50921.22	73651.35	74245.17	58793.08
Sectoral Index	28478.99	36902.89	26742.69	35644.77	39158.87	26314.34

Source: BSE Limited

13. Basis for Issue Price :

Accounting Ratio	Name of the Company	Face Value (INR)	As disclosed in the offer document	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)	At the end of 3rd FY (March 31, 2024)
Basic EPS	Issuer: Consolidated	1	5.35	7.09	7.71	7.68
	Peer Group: Happiest Minds Technologies Ltd	2	11.75	12.84	16.13	16.73
	Industry avg		11.75	12.84	16.13	16.73
P/E	Issuer: Consolidated	1	-	59.6	41.63	66.16
	Peer Group: Happiest Minds Technologies Ltd	2	118.02	82.18	47.55	44.48
	Industry avg		118.02	82.18	47.55	44.48
RoNW%	Issuer: Consolidated	1	20.89%	13.09%	14.09%	11.74%
	Peer Group: Happiest Minds Technologies Ltd	2	29.76%	27.05%	27.12%	16.19%
	Industry avg		29.76%	27.05%	27.12%	16.19%
NAV per share based on Balance sheet	Issuer: Consolidated	1	27.02	51.21%	58.93	66.75
	Peer Group: Happiest Minds Technologies Ltd	2	38.51	45.33%	57.11	97.19
	Industry avg		38.51	45.33%	57.11	97.19

14. Any other material information : Not applicable